

MEDIA ADVISORY

MINISTER OF FINANCE TO BRIEF MEDIA ON RECENT ECONOMIC DEVELOPMENTS

The Minister of Finance, Tito Mboweni, and National Treasury will brief the media on the recent announcements by Moody's and Fitch to downgrade South Africa's sovereign credit ratings. The briefing will also cover recent interventions made by National Treasury to assist in limiting the economic impact of the coronavirus outbreak.

Due to the Covid-19 lockdown restrictions, the media briefing will take place through a teleconference. Media are encouraged to make their own arrangements to record the press conference, as the teleconference channel being used does not offer a recording function.

Details of the press conference are:

Date: 9 April 2020 **Time**: 15:00 – 16:30

Dial in details will only be handed out to those who will have rspvd. Kindly rsvp with Jabulane Mulambo on <u>Jabulane.Mulambo@treasury.gov.za</u>

Issued by the Ministry of Finance Date: 8 April 2020

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